

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,
S. G. Highway, Ahmedabad-60, Contact No: 6359009994 Email id:
cricwatches007@gmail.com

CIN: L51103GJ1982PLC097872 Website www.devruptradinglimited.in

31st July, 2024

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai - 400093

Scrip Code: DEVRUPTRAD

Sub: - Outcome of Board Meeting held on Wednesday, July 31, 2024.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Wednesday, July 31, 2024 at 06:00 PM and concluded on 07:00 PM *interalia* considered and approved the following:

- 1) Un-Audited Standalone and Consolidate Financial Results (UFR) for the first quarter ended June 30, 2024, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

Please take the same on record.

Thanking you,
Yours faithfully,

For Devrup Trading Limited

Jaydeep Suthar
Managing Director
DIN: 06924403

Encl.: As Above



Independent Auditor's Review Report on the First Quarter Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF DEVRUP TRADING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Devrup Trading Limited ("the Company"), for the first quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. 24150873BKCQTX3176

Date: 31/07/2024
Place: Ahmedabad



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the First Quarter of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**TO,
THE BOARD OF DIRECTORS
DEVTRUP TRADING LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Devrup Trading Limited ("the Company"), for the first quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the result of the following entity:
 1. Utsav Conclave Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results include the interim financial result of the subsidiary, whose interim financial results reflect total revenue of Rs. NIL and net loss of Rs. NIL and total comprehensive income/loss of Rs. NIL and net loss of Rs. NIL after tax for the quarter ended June 30, 2024 and for the period from April 01, 2024 to June 30, 2024 respectively, as considered in the consolidated unaudited financial of the group. According



to the information and explanations given to us by the management, these interim financial results are not material to the group.




Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. 24150873BKCQTY5744

Date: 31/07/2024
Place: Ahmedabad

Standalone Financial results by company

(Rs. in Lakhs)

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2024

Particulars	Quarter Ended			Year Ended
	(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operation	5.63	7.37	11.79	22.87
Other income	0.00	0.00	0.00	1.78
Total Revenue (I + II)	5.63	7.37	11.79	24.65
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
© Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.75	0.63	1.03	3.13
(e) Finance Cost	0.00		0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(g) Other expenses	3.44	0.32	1.35	2.37
Total expenses	4.19	0.95	2.38	5.50
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1.44	6.42	9.41	19.15
4 Exceptional items	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	1.44	6.42	9.41	19.15
6 Tax expense - Provision for taxation				
Current Tax - Provision for taxation	0.00	2.53	2.35	2.53
Deferred Tax				
7 Net Profit / (Loss) for the period	1.44	3.89	7.06	16.62
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	1.44	3.89	7.06	16.62
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	1214.62	1214.62
11 Earnings per equity share:				
(1) Basic	0.00	0.00	0.01	0.014
(2) Diluted	0.00	0.00	0.01	0.014

Notes:

- 1 The Standalone Unaudited Financial Results for the First Quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on Wednesday July 31, 2024.
- 2 The Standalone Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial
- 3 The Standalone Unaudited Financial Results of the Company are available on Company's website and also on the website of MSEI Limited, i.e. www.msei.in, where the Shares of the
- 4 The figures of the quarter ended 30th June, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year.
- 5 The Company is presently dealing only in one segment.
- 6 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 7 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 20

By Order of the Board of Directors

For Devrup Trading Limited

Date: 31.07.2024
Place: Ahmedabad

Jaydeep Suthar
Managing Director
DIN: 06924403

Consolidated Financial results by company

(Rs. in Lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2024

Particulars	Quarter Ended			Year Ended
	(30/06/2024)	(31/03/2024)	(30/06/2023)	(31/03/2024)
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from Operation	5.63	7.37	11.79	22.87
Other income	0.00	0.00	0.00	2.03
Total Revenue (I + II)	5.63	7.37	11.79	24.90
2 Expenses				
(a) Cost of materials consumed	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
© Changes in inventories of finished goods work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
(d) Employee benefits expense	0.75	0.63	1.03	3.13
(e) Finance Cost	0.00		0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
(g) Other expenses	3.44	0.32	1.35	2.44
Total expenses	4.19	0.95	2.38	5.57
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	1.44	6.42	9.41	19.33
4 Exceptional items	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	1.44	6.42	9.41	19.33
6 Tax expense - Provision for taxation				
Current Tax - Provision for taxation	0.00	2.53	2.35	2.57
Deferred Tax				
7 Net Profit / (Loss) for the period	1.44	3.89	7.06	16.76
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	1.44	3.89	7.06	16.76
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	1214.62	1214.62
11 Earnings per equity share:				
(1) Basic	0.00	0.00	0.01	0.014
(2) Diluted	0.00	0.00	0.01	0.014

Notes:

- 2 The Consolidated Unaudited Financial Results for the First Quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on Wednesday July 31, 2024.
- 3 The Consolidated Unaudited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended and in the format as prescribed under Regulation 33 of the SEBI (LODR) Regulations, 2015. The financial
- 4 The Consolidated Unaudited Financial Results of the Company are available on Company's website and also on the website of MSEI Limited, i.e. www.msei.in, where the Shares of the
- 5 The figures of the quarter ended 30th June, 2024 are the balancing figures between Audited Figures in respect of the Full Financial year.
- 6 The Company is presently dealing only in one segment.
- 7 Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
- 8 This communication is in compliance with the SEBI (Listing Obligations & Requirement) Regulations, 20

**By Order of the Board of Directors
 For Devrup Trading Limited**

Date: 31.07.2024
 Place: Ahmedabad

Jaydeep Suthar
 Managing Director
 DIN: 06924403